

**AVANCO CAPITAL CORP.**  
Suite 300 – 1050 West Hastings Street,  
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**NEWS RELEASE**

**AVANCO CLOSES IPO & COMPLETES LISTING**

March 22, 2017

Trading Symbol: AAA.P (TSX-V)

Vancouver, B.C. – Avanco Capital Corp. is pleased to announce that it has closed its fully subscribed Initial Public Offering and expects to commence trading as a capital pool company on the TSX Venture Exchange on March 24, 2017 under the symbol "AAA.P". Avanco issued a total of 4,000,000 common shares at \$0.10 per share for gross proceeds of \$400,000.00.

Haywood Securities Inc. acted as agent (the “Agent”) for Avanco in connection with the Offering. In connection with the agency agreement, Avanco paid the Agent a corporate finance fee and a 10% cash commission equal to 10% of the gross proceeds of the Initial Public Offering. Avanco also granted the Agent warrants to purchase up to 400,000 common shares of Avanco at a price of \$0.10 per share until March 24, 2019.

The proceeds from the Offering will be used by Avanco to identify and evaluate assets or businesses for acquisition with a view to completing a Qualifying Transaction as described under the rules of the Exchange.

Avanco also granted Incentive Stock Options to its directors and officers to purchase up to 680,000 common shares exercisable at \$0.10 per share expiring on March 22, 2027.

**About Avanco Capital Corp.**

Avanco is a capital pool company pursuant to the policies of the TSX Venture Exchange with a view to completing a Qualifying Transaction within 24 months of listing.

**For further information please contact:**

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**Forward-Looking Statements**

This press release may contain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur.

Although Avanco believes that the expectations reflected in applicable forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in such statements.

*NEITHER TSX VENTURE EXCHANGE NOT ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*